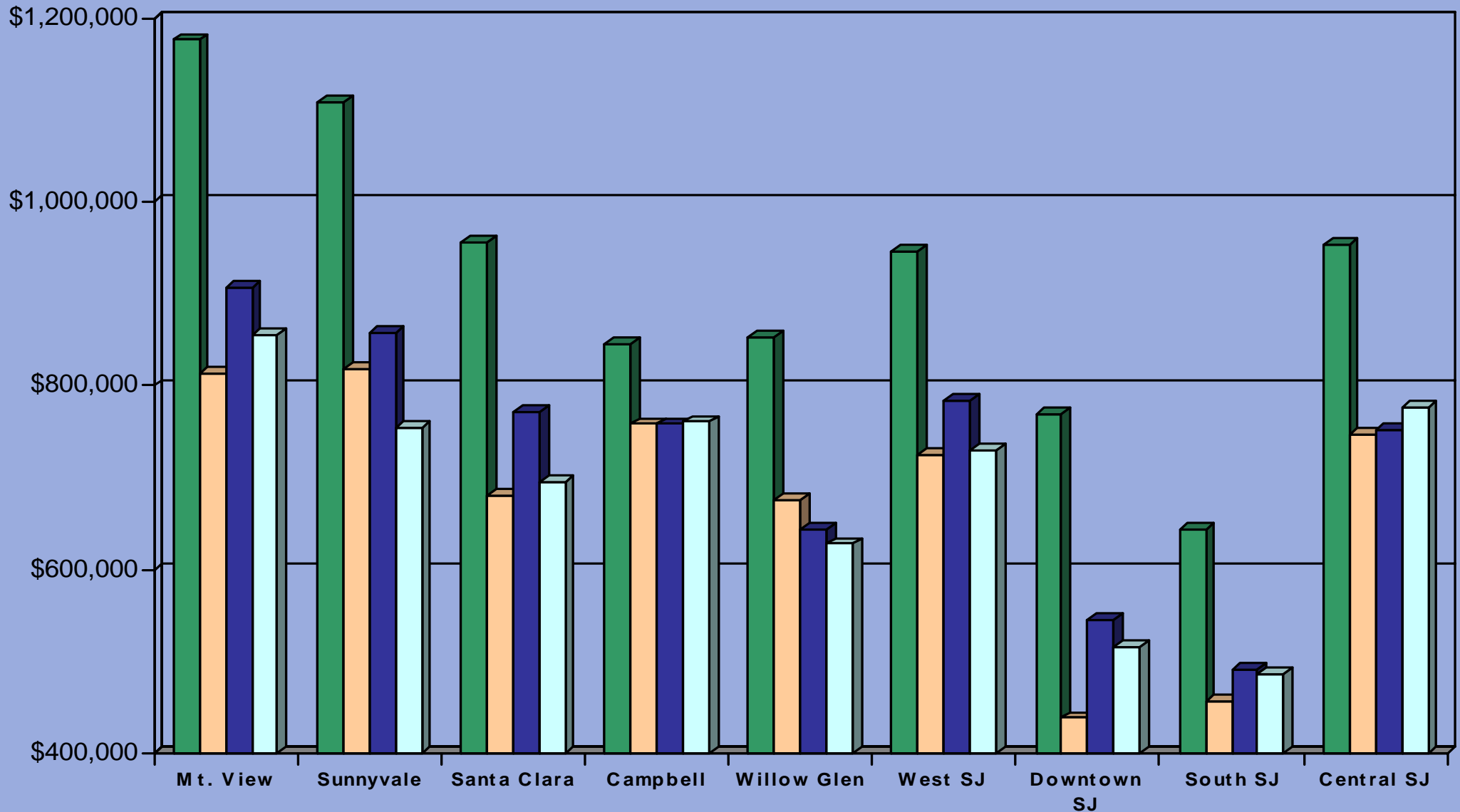




Submarket Comparison Report 4-Plexes

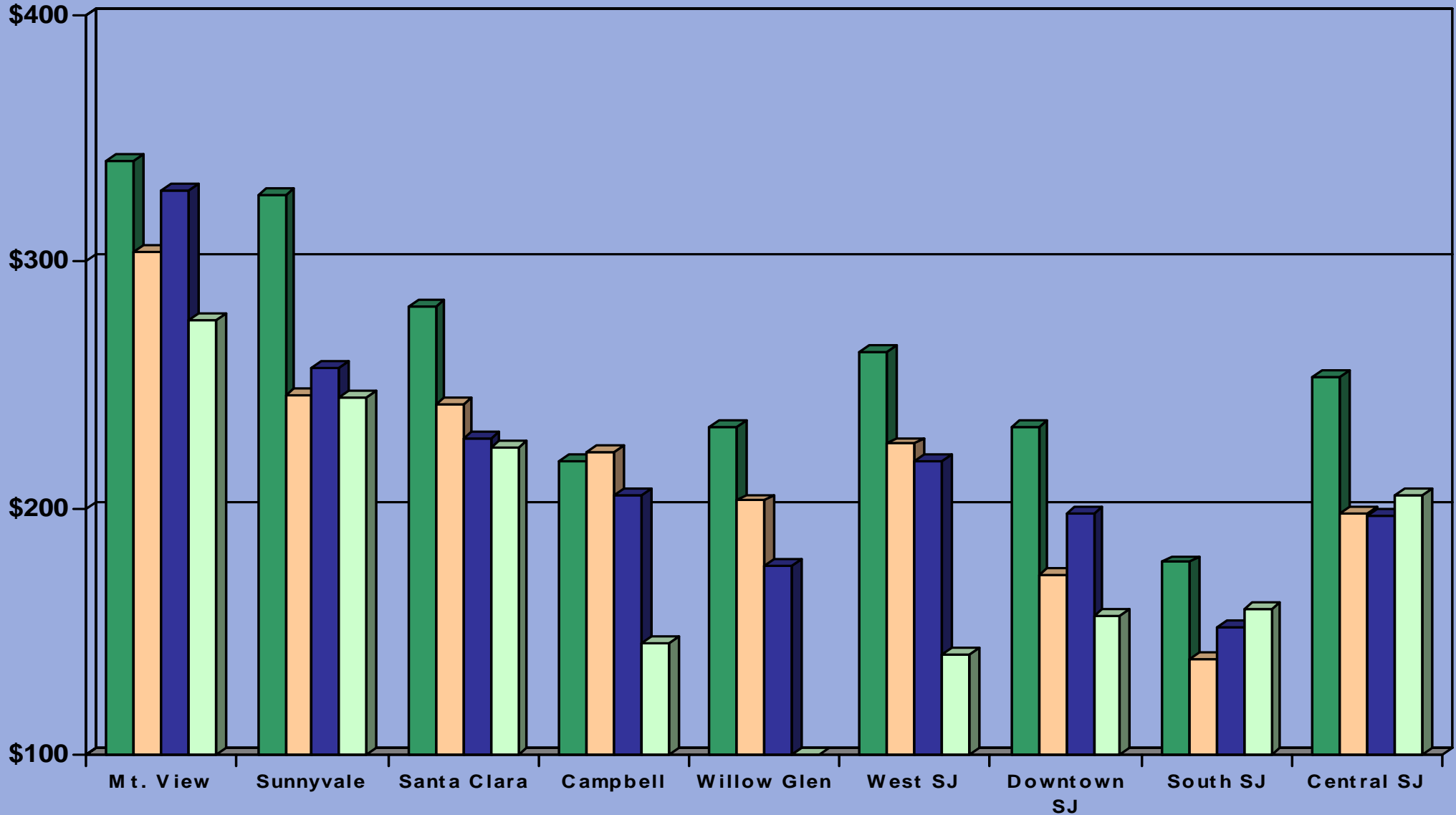


Submarket Comparison 4-Plex Average Sale Price





Submarket Comparison 4-Plex Average Price/SF

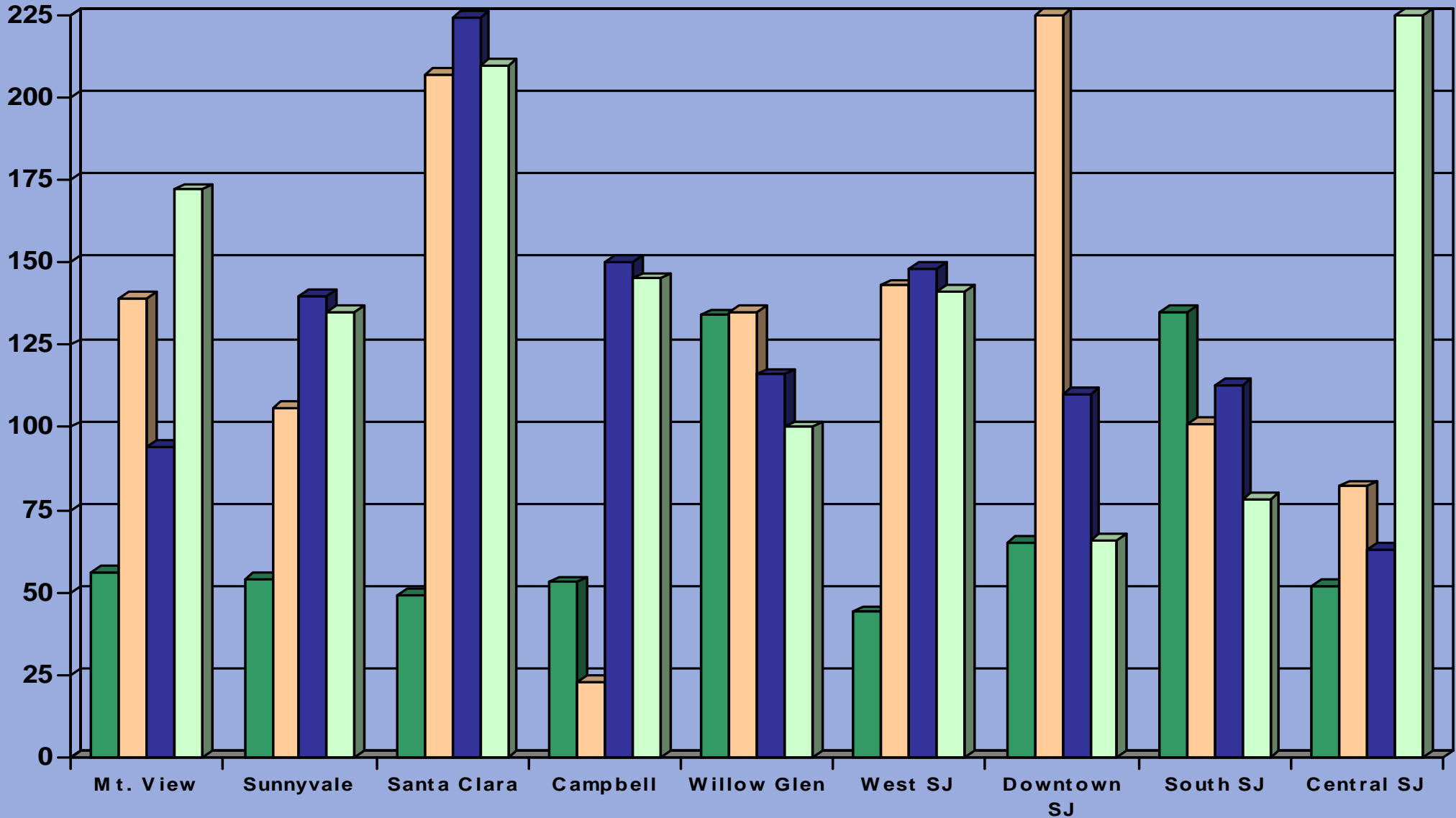




Submarket Comparison

4-Plex Days on Market

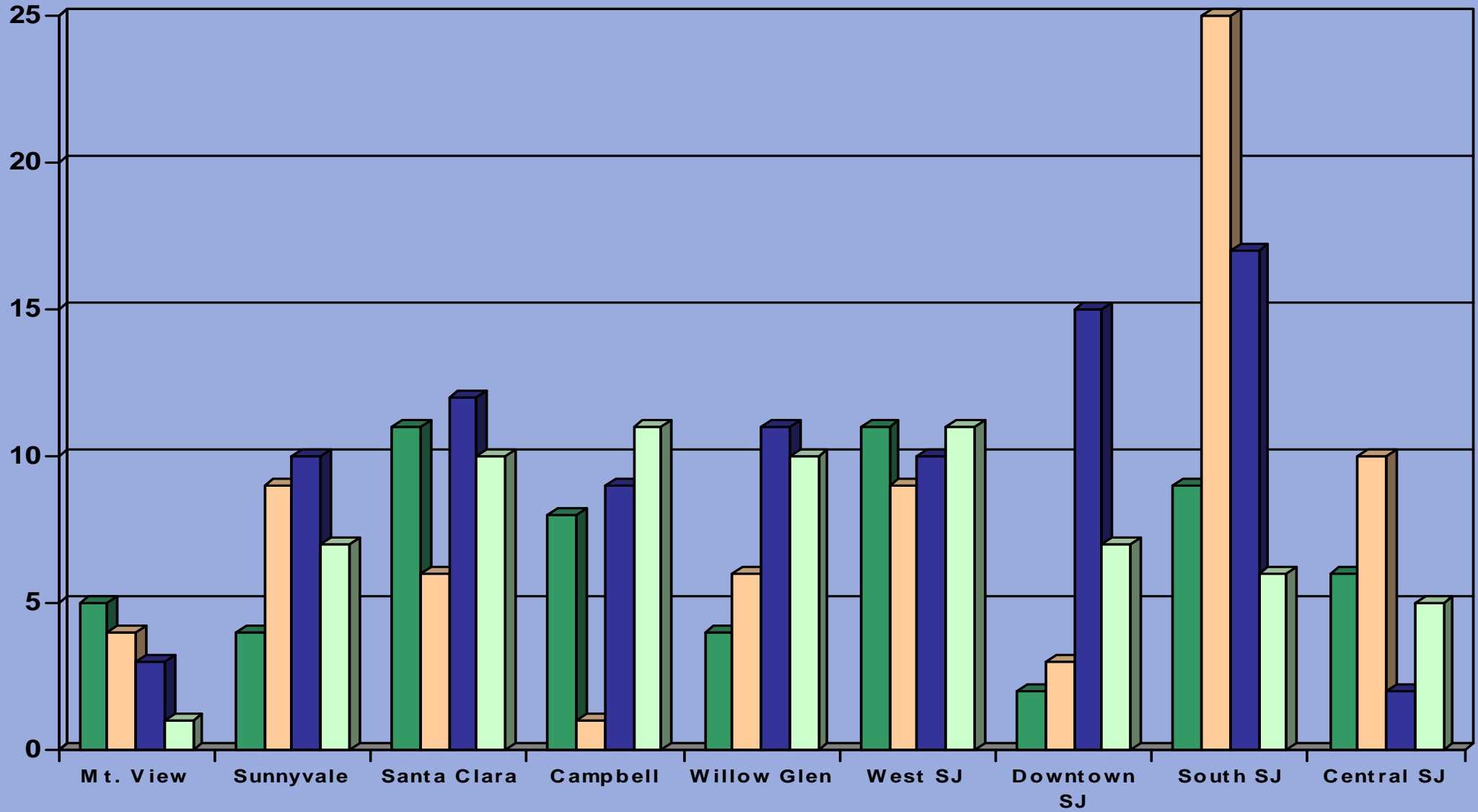
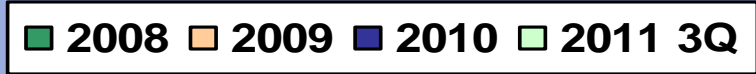
2008 2009 2010 2011 3Q





Submarket Comparison

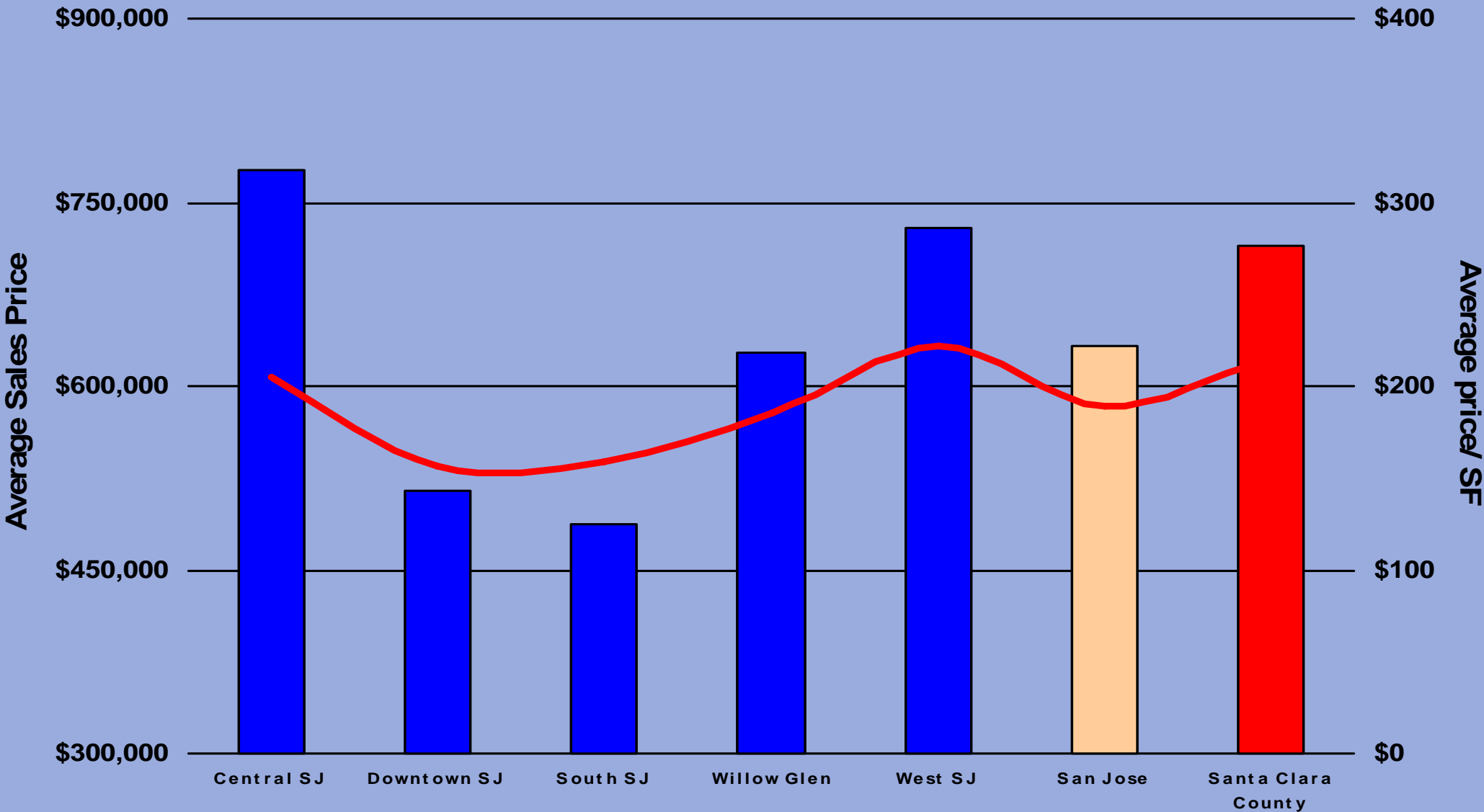
4-Plex Annual Sales





2011 3Q San Jose 4-Plex Submarket Comparison

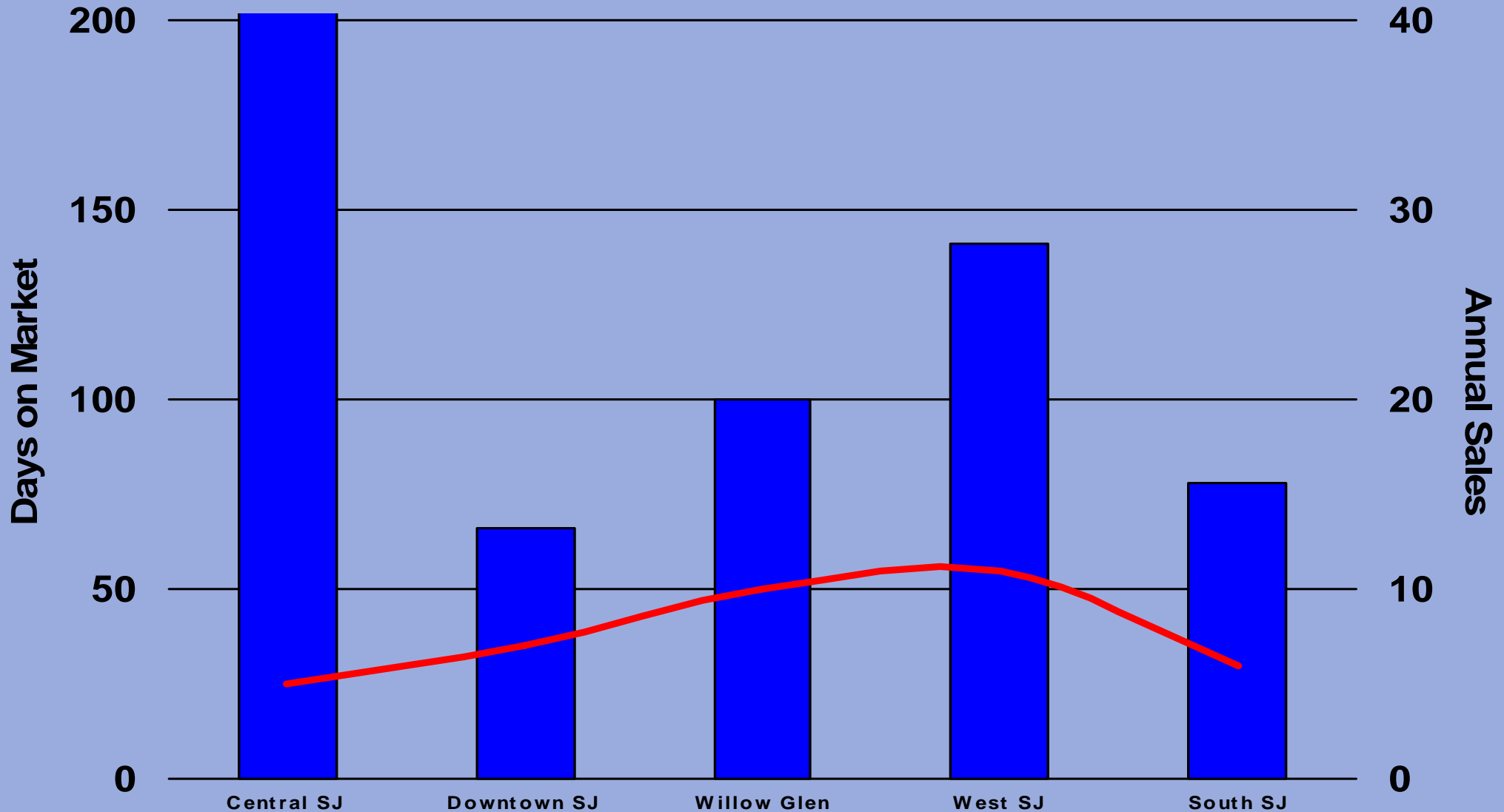
Average Sales Price **Average price/ SF**





2011 3Q San Jose 4-Plex Submarket Comparison

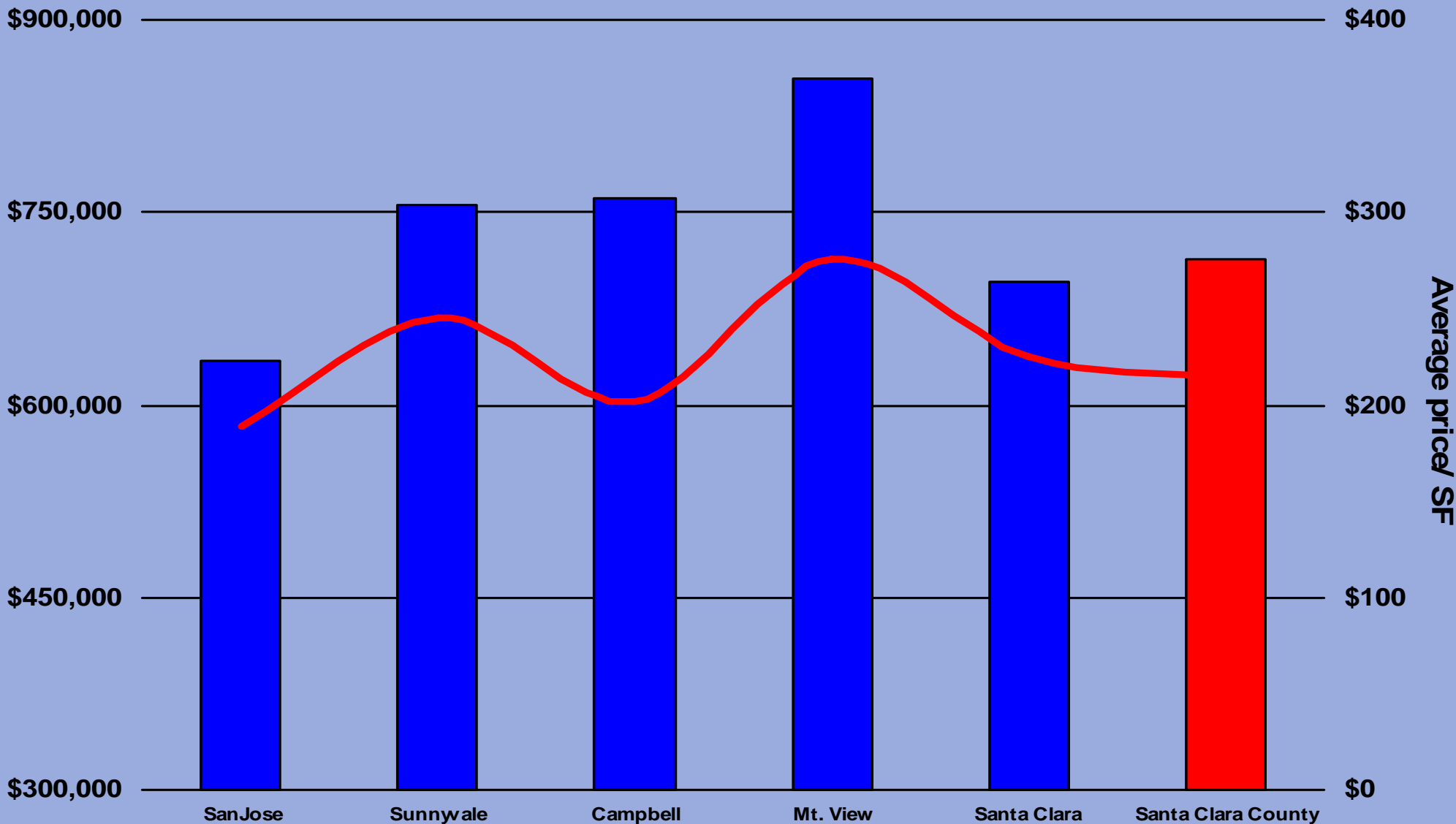
Days on Market **Annual Sales**





2011 3Q Santa Clara County 4-plex City Comparison

Average Sales Price **Average price/ SF**





2011 3Q Santa Clara County 4-plex City Comparison

Days on Market **Annual Sales**

