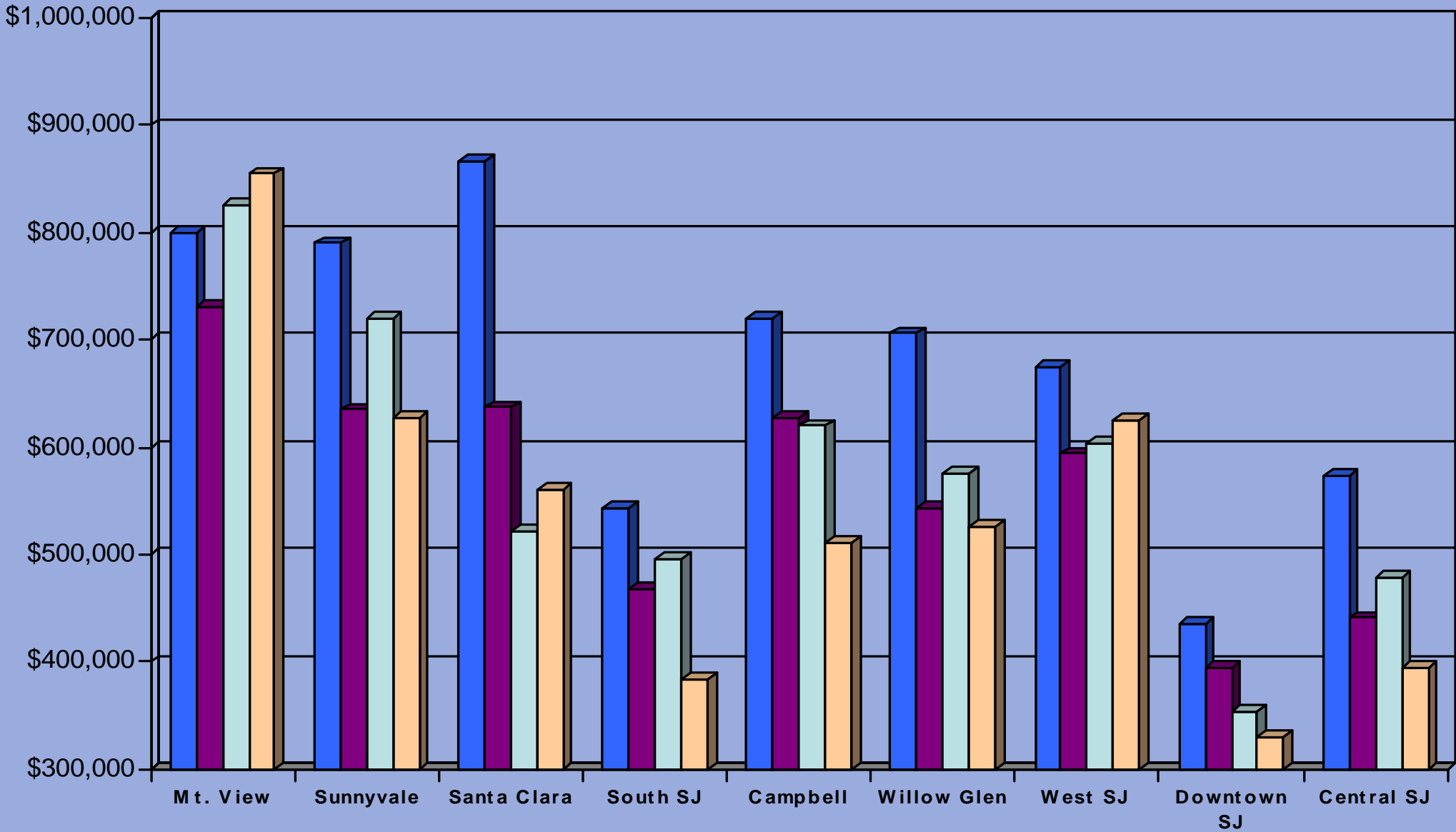
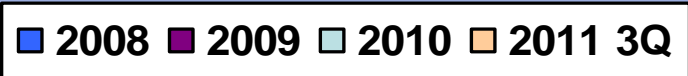




Submarket Comparison Report Duplexes



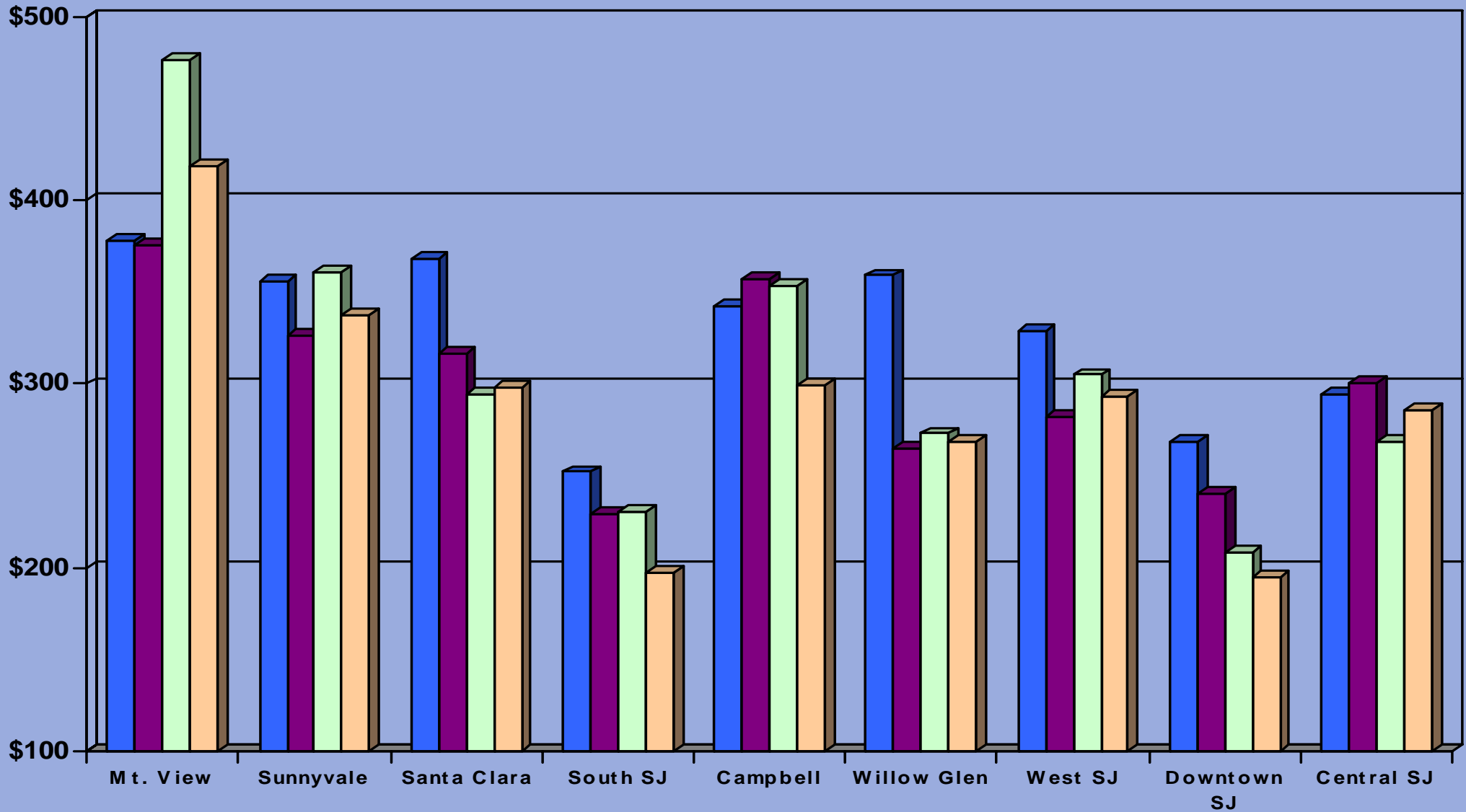
Submarket Comparison Duplex Average Sale Price





Submarket Comparison Duplex Average Price/SF

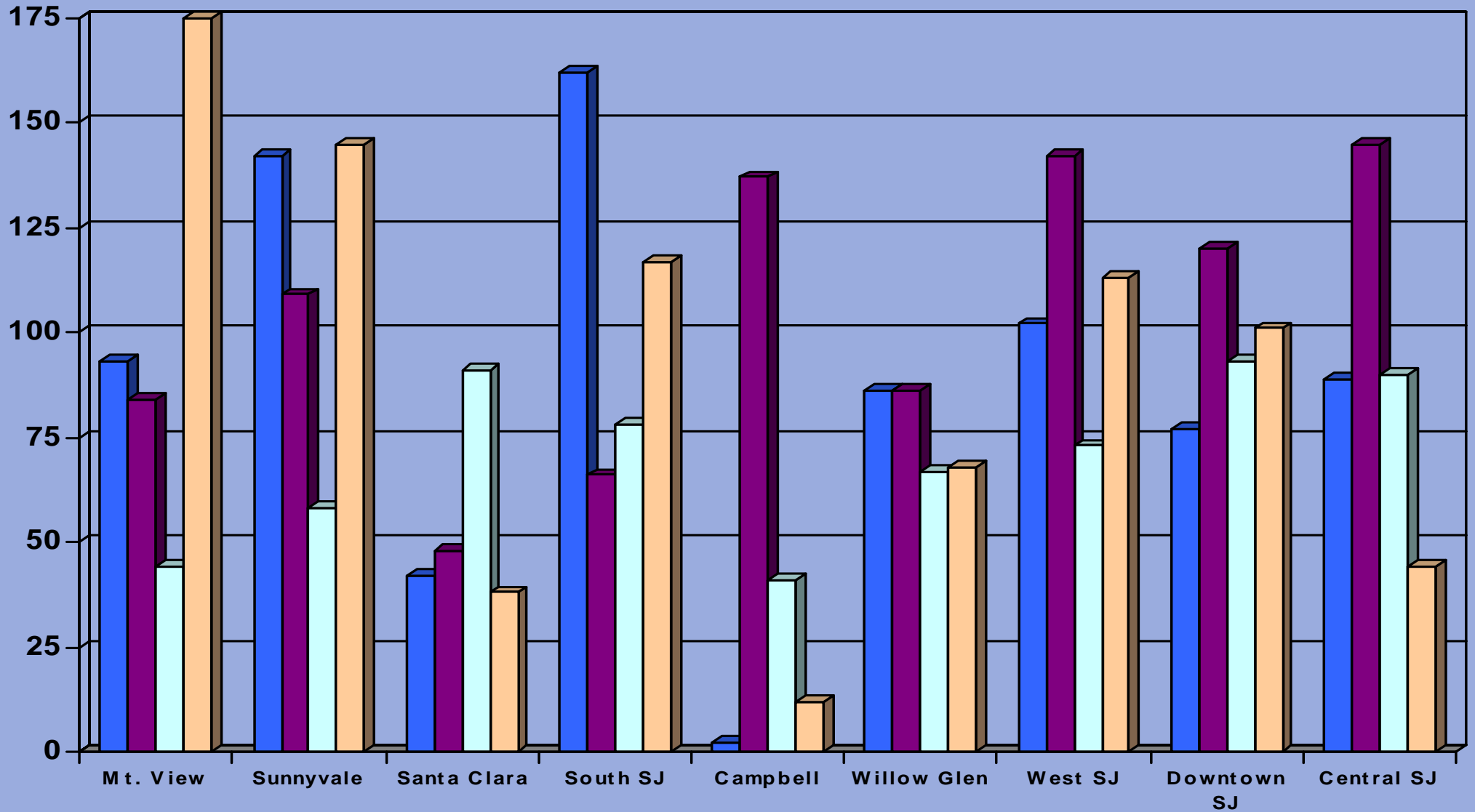
■ 2008 ■ 2009 ■ 2010 ■ 2011 3Q





Submarket Comparison Duplex Days on Market

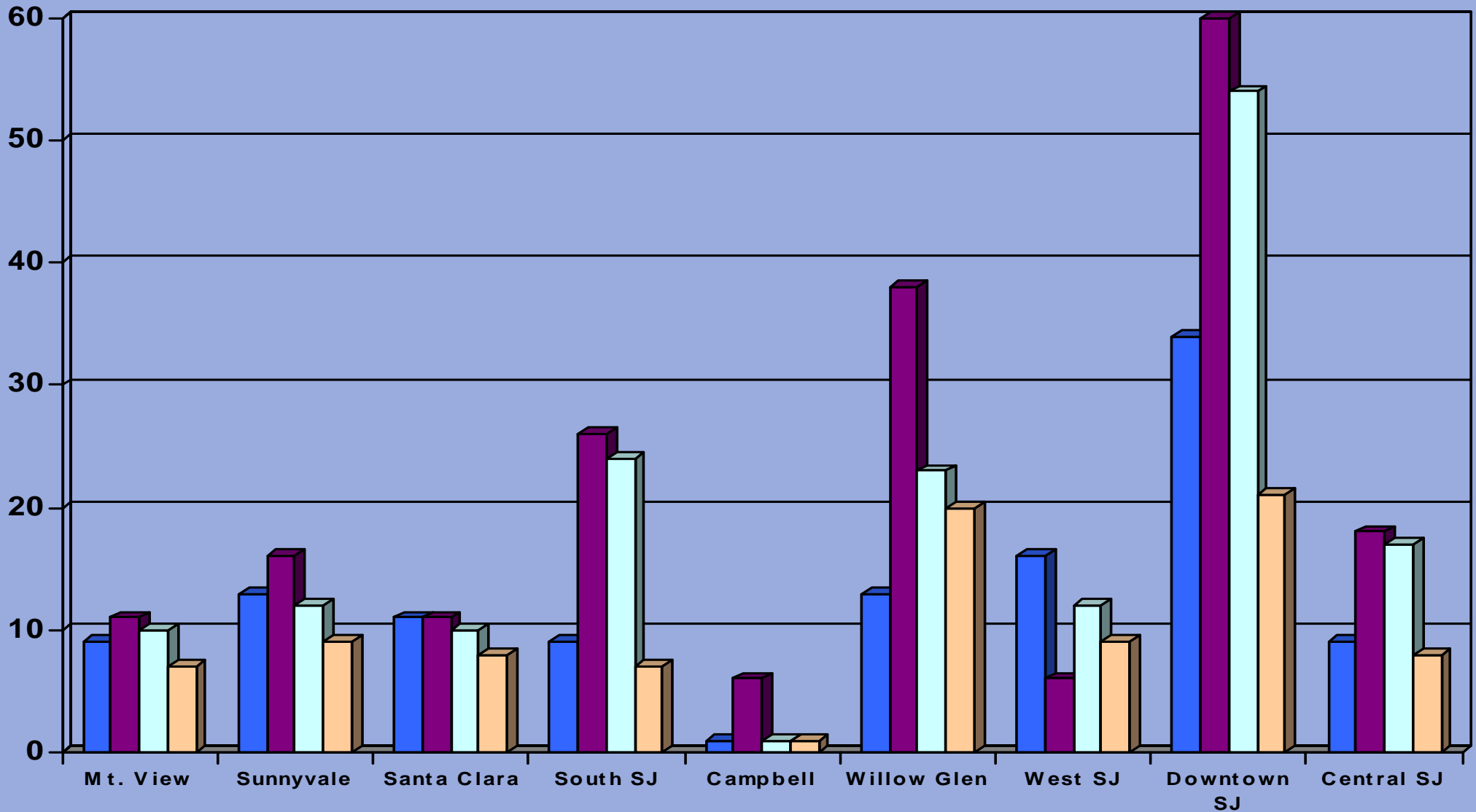
■ 2008 ■ 2009 ■ 2010 ■ 2011 3Q





Submarket Comparison Duplex Annual Sales

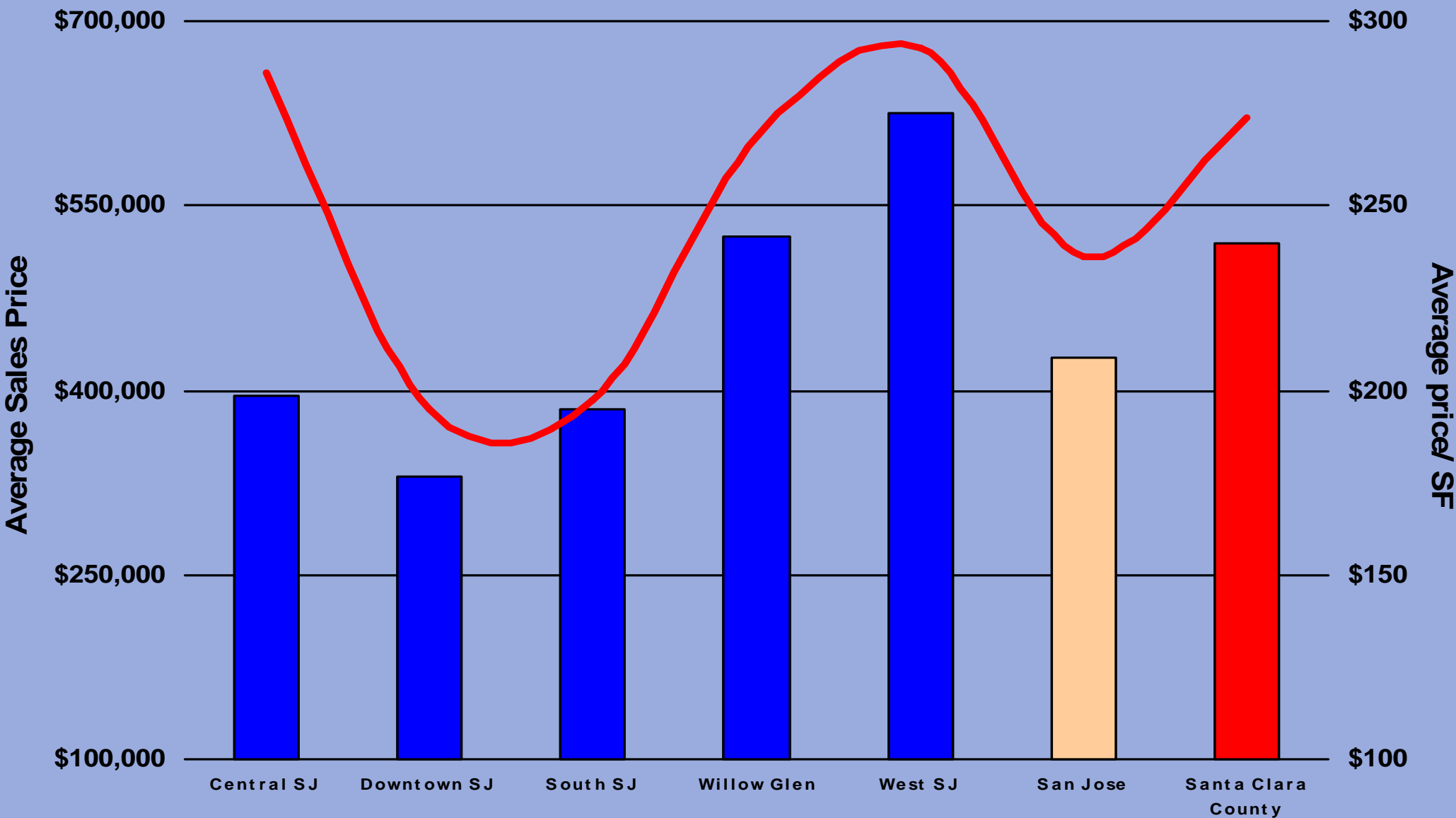
■ 2008 ■ 2009 ■ 2010 ■ 2011 3Q





2011 3Q San Jose Duplex Submarket Comparison

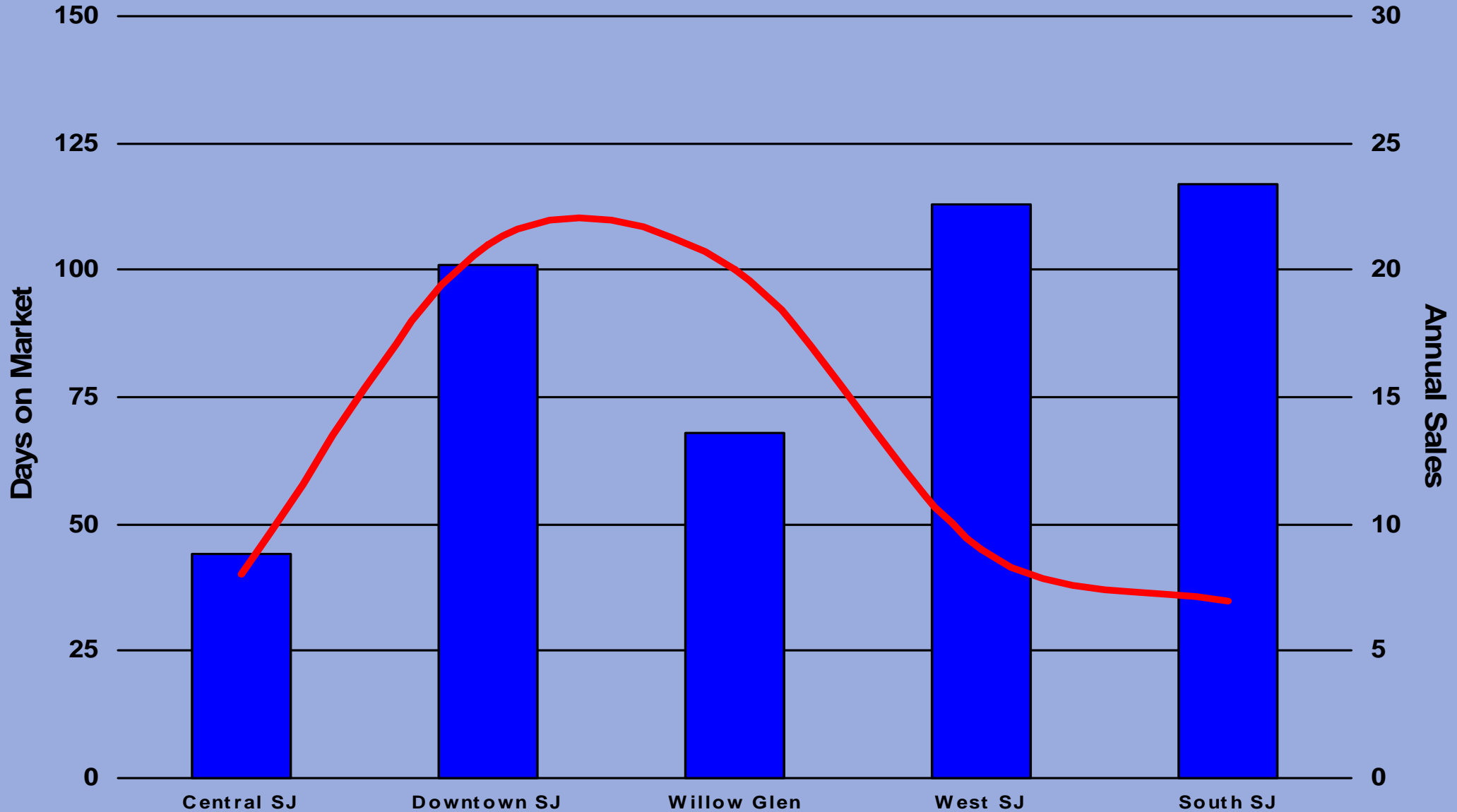
Average Sales Price **Average price/ SF**





2011 3Q San Jose Duplex Submarket Comparison

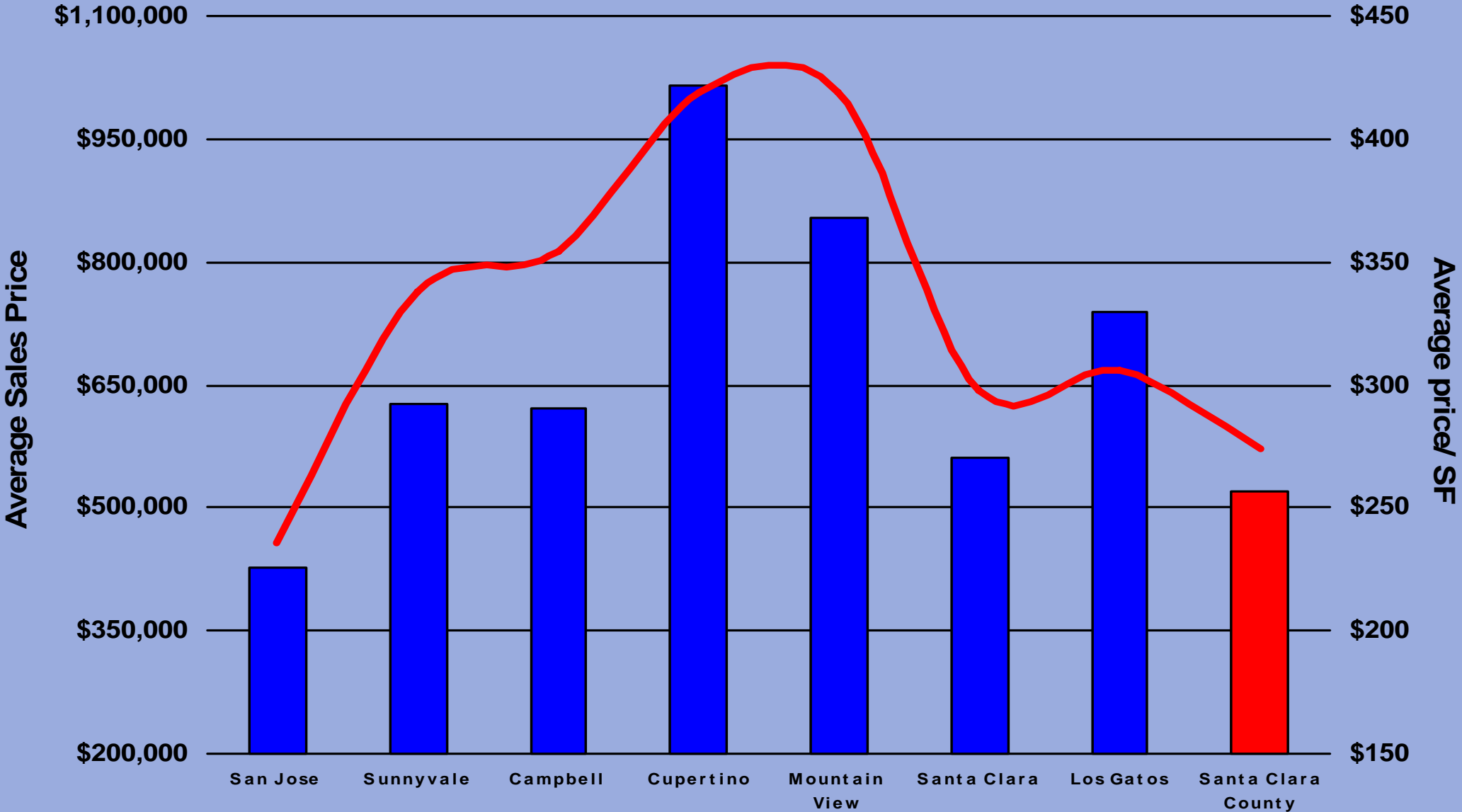
Days on Market **Annual Sales**





2011 3Q Santa Clara County Duplex City Comparison

Average Sales Price **Average price/ SF**





2011 3Q Santa Clara County Duplex City Comparison

Days on Market **Annual Sales**

